

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 5, 2003  
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J & J SNACK FOODS CORP.  
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(Exact name of registrant as specified in its charter)

New Jersey	0-14616	22-1935537
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(State or Other Jurisdiction of Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

6000 Central Highway, Pennsauken, NJ 08109  
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(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (856) 665-9533  
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N/A  
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(Former name or former address, if changed since last report)

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit Number	Description of Document
99.1	Press Release dated November 5, 2003

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITIONS

On November 5, 2003, J & J Snack Foods Corp. issued a press release regarding its earnings for the fourth quarter of fiscal 2003 and for the year ended 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

J & J SNACK FOODS CORP.

By: /s/ Gerald B. Shreiber  
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Gerald B. Shreiber  
President

/s/ Dennis G. Moore  
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Dennis G. Moore  
Chief Financial Officer

Date: November 5, 2003

EXHIBIT INDEX

Exhibit Number

Description

99.1

Press Release dated November 5, 2003

## Record Sales &amp; Earnings Reported by J &amp; J Snack Foods

PENNSAUKEN, N.J.--(BUSINESS WIRE)--Nov. 5, 2003--J & J Snack Foods Corp. (NASDAQ:JJSF) today reported record sales and earnings for its 2003 fiscal year.

Sales for the fiscal year ended September 27, 2003 increased 3% to \$364.6 million from \$353.2 million in the fiscal year ended September 28, 2002. Net earnings increased 10% to \$19.9 million in fiscal 2003 from \$18.1 million in fiscal 2002. On a per diluted share basis, earnings increased 11% to \$2.20 from \$1.99. Operating income increased 9% to \$30.8 million this year from \$28.3 million in the year ago period.

For the fourth quarter ended September 27, 2003, sales increased 3% to \$103.4 million from \$100.1 million in the fourth quarter ended September 28, 2002. Net earnings increased 6% to \$7.9 million in the current year quarter from \$7.4 million. Earnings per diluted share were \$.88 this year compared to \$.81 last year. Operating income increased 6% to \$12.3 million from \$11.5 million in the year ago period.

Gerald B. Shreiber, J & J's President and Chief Executive Officer, commented, "Strong performances from our food service group, led by continued growth of our core and new soft pretzel products, aided the quarter and the year. Although we were impacted by poor weather conditions during the spring and summer, we were able to partially offset through expanded sales channels and new product offerings. Our company continues to strengthen its (product) leadership positions and anticipates continued positive performances through all of its major business groups. Our financial position remains strong and we are seeking growth opportunities through new product offerings and possible acquisitions."

J & J Snack Foods Corp.'s principal products include SUPERPRETZEL, PRETZEL FILLERS and other soft pretzels, ICEE and ARCTIC BLAST frozen beverages, LUIGI'S, MAMA TISH'S, SHAPE UPS, MINUTE MAID(1) and BARQ'S(2) frozen juice bars and ices, TIO PEPE'S churros, THE FUNNEL CAKE FACTORY funnel cakes, and MRS. GOODCOOKIE and CAMDEN CREEK cookies. J & J has manufacturing facilities in Pennsauken, Bridgeport and Bellmawr, New Jersey; Scranton and Hatfield, Pennsylvania; Carrollton, Texas and Vernon (Los Angeles), California.

(1) MINUTE MAID is a registered trademark of The Coca-Cola Company.

(2) BARQ'S is a registered trademark of Barq's Inc.

## Consolidated Statement of Operations

	Three Months Ended		Year Ended	
	Sept. 27, 2003	Sept. 28, 2002	Sept. 27, 2003	Sept. 28, 2002
	(in thousands)			
Net sales	\$103,386	\$100,050	\$364,567	\$353,187
Cost of goods sold	65,865	64,223	239,722	233,730
Gross profit	37,521	35,827	124,845	119,457
Operating expenses	25,264	24,288	93,998	91,191
Operating income	12,257	11,539	30,847	28,266
Other income (deductions)	75	49	249	(253)
Earnings before income taxes	12,332	11,588	31,096	28,013
Income taxes	4,440	4,151	11,194	9,900
Net earnings	\$ 7,892	\$ 7,437	\$ 19,902	\$ 18,113
Earnings per diluted share	\$ .88	\$ .81	\$ 2.20	\$ 1.99
Earnings per basic share	\$ .92	\$ .84	\$ 2.26	\$ 2.07
Weighted average number of diluted shares	8,963	9,185	9,051	9,093
Weighted average number of basic shares	8,606	8,889	8,800	8,770

Consolidated Balance Sheets

September 27, 2003 September 28, 2002

(in thousands)

Current assets	\$ 100,405	\$ 75,367
Property, plant & equipment, net	87,115	94,410
Goodwill	45,850	45,850
Other intangibles, net	1,231	1,539
Other assets	2,082	2,870
	-----	-----
Total	\$ 236,683	\$ 220,036
	=====	=====
Current liabilities	\$ 40,058	\$ 40,244
Deferred income taxes	13,374	10,806
Other long term obligations	687	277
Stockholders' equity	182,564	168,709
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Total	\$ 236,683	\$ 220,036
	=====	=====

Consolidated Statements of  
Cash Flows

September 27, 2003 September 28, 2002

(in thousands)

Operating activities:		
Net earnings	\$ 19,902	\$ 18,113
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization of fixed assets	24,234	30,252
Amortization of intangibles and deferred costs	729	734
(Gains) losses from disposals and write-downs of property & equipment	(389)	255
Increase (decrease) in deferred income taxes	2,568	1,578
Changes in assets and liabilities, net of effects from purchase of companies:		
Increase in accounts receivable	(285)	(1,068)
Increase in inventories	(829)	(207)
Increase (decrease) in prepaid expenses and other	(276)	125
Increase in accounts payable and accrued liabilities	711	1,301
	-----	-----
Net cash provided by operating activities	46,365	51,083
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Investing activities:		
Purchases of property, plant and equipment	(19,292)	(20,479)
Proceeds from investments held to maturity	400	840
Proceeds from disposal of property and equipment	2,534	167
Other	(144)	(16)
	-----	-----
Net cash used in investing activities	(16,502)	(19,488)
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Financing activities:		
Proceeds from borrowings	-	24,000
Proceeds from issuance of common stock	2,238	3,195
Payments to repurchase common stock	(8,565)	-
Payments of long-term debt	-	(52,069)
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Net cash used in financing		

activities	(6,327)	(24,874)
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Net increase in cash & cash equivalents	23,536	6,721
Cash and cash equivalents at beginning of year	14,158	7,437
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Cash and cash equivalents at end of year	\$ 37,694	\$ 14,158
	=====	=====

Segment Reporting

Fiscal Year End

September 27, 2003 September 28, 2002

(in thousands)

Sales to external customers:		
Food Service	\$ 200,528	\$ 185,219
Retail Supermarket	39,702	41,366
The Restaurant Group	9,755	10,724
Frozen Beverages	114,582	115,878
	-----	-----
	\$ 364,567	\$ 353,187
	=====	=====
Depreciation and Amortization:		
Food Service	\$ 13,098	\$ 13,547
Retail Supermarket	-	-
The Restaurant Group	558	682
Frozen Beverages	11,307	16,757
	-----	-----
	\$ 24,963	\$ 30,986
	=====	=====
Operating Income (Loss):		
Food Service	\$ 17,804	\$ 17,382
Retail Supermarket	2,144	1,936
The Restaurant Group	(975)	(915)
Frozen Beverages	11,874	9,863
	-----	-----
	\$ 30,847	\$ 28,266
	=====	=====
Capital Expenditures:		
Food Service	\$ 9,929	\$ 11,418
Retail Supermarket	-	-
The Restaurant Group	61	159
Frozen Beverages	9,302	8,902
	-----	-----
	\$ 19,292	\$ 20,479
	=====	=====
Assets:		
Food Service	\$ 151,000	\$ 129,702
Retail Supermarket	-	-
The Restaurant Group	2,192	2,921
Frozen Beverages	83,491	87,413
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	\$ 236,683	\$ 220,036
	=====	=====

The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected in the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The Company undertakes no obligation to publicly revise or update these forward-looking statements to reflect events or circumstances that arise after the date hereof.

